

Press release
Paris, 29 November 2010

Carmignac Gestion strengthens its management team with the arrival of Samir Essafri, European equities manager



Samir Essafri joins Carmignac Gestion as manager of European equities.

Samir will be taking over from David Loggia as co-manager of the Carmignac Grande Europe fund, alongside Jordan Cvetanovski. Carmignac's Equities team will indeed benefit from his extensive knowledge of European equities, as well as his experience as an analyst-manager within the Axa IM-Framlington Conviction team.

David Loggia is taking a 6-month sabbatical

After seven years in the management team, David Loggia is going on sabbatical leave for 6 months. He will return on 2 May 2011. David Loggia was co-manager of the Carmignac Grande Europe fund.

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About Carmignac Gestion

Founded in 1989 by Edouard Carmignac, Carmignac Gestion is one of the leading independent asset management companies in Europe today. Its share capital is entirely held by its management team and staff. In this way, the company's long-term viability is ensured by a stable shareholding structure, reflecting its spirit of independence. This fundamental value is of utmost importance to the company as it ensures the freedom required for successful and renowned portfolio management.

Managing EUR 50 billion in assets, Carmignac Gestion offers 18 funds covering all asset categories, whether equity or balanced funds. It also manages mandates.

Our funds are distributed for sale in 10 European countries (France, Luxembourg, Switzerland, Belgium, Italy, Germany, Spain, Austria, The Netherlands and Sweden) and also in Singapore. Within the framework of its international expansion, the company opened a subsidiary in Luxembourg in 1999 and two representative offices in Madrid and Milan in 2008.