

# CARMIGNAC PORTFOLIO FLEXIBLE BOND A2 EUR ACC

LUXEMBOURG SICAV SUB-FUND

Recommended  
minimum investment  
horizon:

3 YEARS



LU2668162196

Weekly factsheet - 22/11/2024

## INVESTMENT OBJECTIVE

Carmignac Portfolio Flexible Bond is an international fixed income UCITS fund that implements interest rates and credit strategies across the globe while systematically hedging the currency risk. Its flexible and opportunistic style enables the Fund to implement a largely unconstrained, conviction-driven allocation strategy across global bond markets. In addition, the Fund seeks to invest sustainably for long-term growth and implements a socially responsible investment approach. The Fund aims to outperform its reference indicator over three years.

### PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	0.00	0.28
Month	-0.18	0.65
Beginning of the year	5.10	2.71

### ANNUAL PERFORMANCE (%) (Net of fees)

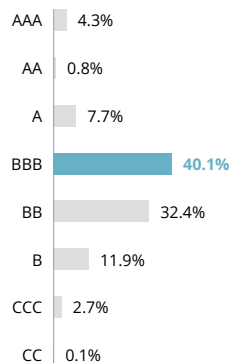
	2023
A2 EUR Acc	5.80
Reference Indicator	—

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

### ASSET ALLOCATION

<b>Bonds</b>	<b>72.7%</b>
Government Bonds	15.0%
Developed Countries	10.6%
Emerging Markets	4.3%
<b>Corporate Bonds</b>	<b>54.4%</b>
High Yield	23.6%
Investment Grade	19.5%
Emerging Markets	11.3%
<b>Collateralized Loan Obligation (CLO)</b>	<b>3.4%</b>
<b>Equities</b>	<b>0.5%</b>
<b>Money Market</b>	<b>16.9%</b>
<b>Cash, Cash Equivalents and Derivatives Operations</b>	<b>9.9%</b>

### RATING BREAKDOWN



G. Rigeade



E. Ben Zimra

## KEY FIGURES

Modified Duration	0.0
Yield to Maturity <sup>(1)</sup>	5.2%
Average Rating	BBB
Average Coupon	4.3%
Number of Bond Issuers	160
Number of Bonds	204

(1) Calculated at the fixed income bucket level.

## PROFILE

### FUND

**SFDR Fund Classification:** Article 8  
**Domicile:** Luxembourg  
**Fund Type:** UCITS  
**Legal Form:** SICAV  
**SICAV Name:** Carmignac Portfolio  
**Fiscal Year End:** 31/12  
**Subscription/Redemption:** Daily  
**Order Placement Cut-Off Time:** Before 18:00 (CET/CEST)  
**Fund Inception Date:** 14/12/2007

### SHARE

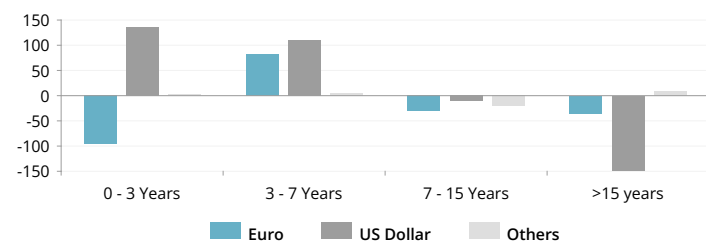
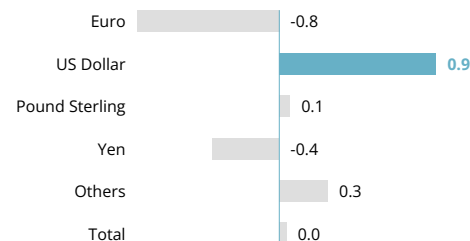
**Dividend Policy:** Accumulation  
**Date of 1st NAV:** 02/11/2023  
**Base Currency:** EUR

### FUND MANAGER(S)

Guillaume Rigeade since 09/07/2019  
 Eliezer Ben Zimra since 09/07/2019

### REFERENCE INDICATOR<sup>(2)</sup>

ICE BofA Euro Broad Market index.

**CARMIGNAC PORTFOLIO FLEXIBLE BOND A2 EUR ACC****MODIFIED DURATION BY MATURITY BUCKET (IN BPS)****MODIFIED DURATION BY YIELD CURVE (IN BPS)****MAIN RISKS OF THE FUND**

**INTEREST RATE:** Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CREDIT:** Credit risk is the risk that the issuer may default. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

**The Fund presents a risk of loss of capital.**

**IMPORTANT LEGAL INFORMATION**

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

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Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

**MARKETING COMMUNICATION**

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit [www.carmignac.fr](http://www.carmignac.fr)