CARMIGNAC PORTFOLIO GRANDE EUROPE IW EUR ACC

LUXEMBOURG SICAV SUB-FUND

LU2420652807

INVESTMENT OBJECTIVE

Equity fund focused on stock-picking across European markets. The investment process is based on fundamental bottom-up analysis. Stock selection focuses on identifying and valuing the stocks of companies with attractive long-term growth prospects, as demonstrated by their high, sustainable profitability, ideally combined with internal or external reinvestment. Investments are then made in the names with appealing asymmetric risk/return profiles. The fund aims to outperform its reference indicator over 5 years and to generate capital growth, while implementing a socially responsible investment approach formalised by a sustainable investment objective.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator		
Week	4.73	3.15		
Month	3.11	0.36		
Beginning of the year	-0.43	6.87		

ANNUAL PERFORMANCE (%) (Net of fees)

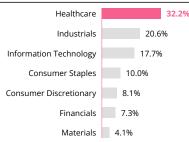
	2024	2023	2022
IW EUR Acc	12.05	15.54	-20.55
Reference Indicator	8.78	15.81	-10.64

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

quities		
Developed Countries	97.5%	
Germany	23.1%	
Denmark	12.7%	
Spain	1.1%	
France	20.3%	
Ireland	4.3%	
Italy	5.7%	
Netherlands	11.0%	
United Kingdom	2.7%	
Sweden	4.6%	
Switzerland	12.0%	
Cash, Cash Equivalents and Derivatives Operations		

SECTOR BREAKDOWN



EUR 52.1%

NET CURRENCY EXPOSURE OF THE FUND



88.6%

CAPITALISATION BREAKDOWN

Large (>10000 MEUR) Mid (2000 - 10000 MEUR) 11.4%



Recommended

minimum investment horizon:

LOWER RISK HIGHER RISK 1 2 3 5 7 6 Δ

Weekly factsheet - 02/05/2025



KEY FIGURES

Equity Investment Rate	97.5%
Net Equity Exposure	97.5%
Number of Equity Issuers	44
Active Share	80.6%

PROFILE

FUND

SFDR Fund Classification: Article 9 Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV eligible for the PEA SICAV Name: Carmignac Portfolio Fiscal Year End: 31/12 Subscription/Redemption: Daily Order Placement Cut-Off Time: Before 18:00 (CET/CEST) Fund Inception Date: 30/06/1999

SHARE

Dividend Policy: Accumulation Date of 1st NAV: 31/12/2021 Base Currency: EUR

FUND MANAGER(S)

Mark Denham since 17/11/2016

REFERENCE INDICATOR

MSCI Europe NR index.



* For the share class Carmignac Portfolio Grande Europe IW EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. Until 31 December 2024, the Fund's reference indicator was Stoxx Europe 600 NR index. Performances are presented using the chaining method.

MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.fr

CARMIGNAC PORTFOLIO GRANDE EUROPE IW EUR ACC

TOP TEN

Name	Country	Sector	%
SAP SE	Germany	Information Technology	5.6%
NOVO NORDISK A/S	Denmark	Healthcare	5.2%
ASML HOLDING NV	Netherlands	Information Technology	4.7%
L'OREAL SA	France	Consumer Staples	4.4%
SCHNEIDER ELECTRIC SE	France Industrials		3.6%
HERMES INTERNATIONAL SCA	France Consumer Discretionary		3.3%
DEMANT A/S	Denmark	Healthcare	3.2%
ASSA ABLOY AB	Sweden	Industrials	3.1%
ALCON AG	Switzerland	Healthcare	2.7%
UNILEVER PLC	United Kingdom	Consumer Staples	2.7%
Total			38.7%

EQUITY DERIVATIVES

Short	Long

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
IW EUR Acc	31/12/2021	CAPGEIE LX	LU2420652807	Max. 0.85%	-	—	1.11%	0.64%	-	EUR 10000000

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) There is no performance fee for this product. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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CARMIGNAC GESTION, 24, place Vendôme - F-75001 Paris - Tél : (+33) 01 42 86 53 35 Investment management company approved by the AMF Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676 CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1 Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

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