

CARMIGNAC INVESTISSEMENT A CHF ACC HDG

FRENCH MUTUAL FUND (FCP)

Recommended minimum investment horizon:

5 YEARS



FR0011269190

Weekly factsheet - 16/05/2025

INVESTMENT OBJECTIVE

A global equity solution with no constraints in terms of sectors, regions and investment style. The Fund invests in companies that create value through innovation, technology and/or a unique product offering, without neglecting the search for profitability.

The Fund seeks to outperform its reference indicator, the MSCI AC WORLD, over a recommended investment horizon of 5 years.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	5.99	5.10
Month	17.35	13.82
Beginning of the year	0.67	-2.19
5 Years	58.81	93.65

ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
A CHF Acc Hdg	21.76	16.22	-18.71	3.63	33.12	24.22	-14.59	4.20	1.40	-0.43
Reference Indicator	25.33	18.06	-13.01	27.54	6.65	28.93	-4.85	8.89	11.09	8.76

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

Equities	94.7%
Developed Countries	71.6%
North America	60.3%
Asia-Pacific	1.1%
Europe	10.2%
Emerging Markets	23.1%
Latin America	3.1%
Asia	19.8%
Eastern Europe	0.2%
Cash, Cash Equivalents and Derivatives Operations	5.3%

NET CURRENCY EXPOSURE OF THE FUND

EUR	13.2%
CHF	2.0%
US Dollar	61.1%
GBP	0.3%
JPY	1.2%
Latin America	0.4%
AUD and CAD	1.1%
ASIAN BLOC	18.9%
Eastern Europe Middle East and Africa	0.2%
Others	1.6%

SECTOR BREAKDOWN

Information Technology	38.2%
Healthcare	16.4%
Industrials	13.1%
Financials	11.9%
Consumer Discretionary	11.3%
Communication Services	6.4%
Energy	1.2%
Materials	0.9%
Consumer Staples	0.6%

CAPITALISATION BREAKDOWN

Large (>10000 MEUR)	92.4%
Mid (2000 - 10000 MEUR)	6.3%
Small (<2000 MEUR)	1.4%



K. Barrett

KEY FIGURES

Equity Investment Rate	94.7%
Net Equity Exposure	92.0%
Number of Equity Issuers	80
Active Share	79.1%

PROFILE

FUND

SFDR Fund Classification: Article 8

Domicile: France

Fund Type: UCITS

Legal Form: FCP

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 18:00 (CET/CEST)

Fund Inception Date: 26/01/1989

SHARE

Dividend Policy: Accumulation

Date of 1st NAV: 19/06/2012

Base Currency: CHF

FUND MANAGER(S)

Kristofer Barrett since 08/04/2024

REFERENCE INDICATOR

MSCI AC World NR index.

TOP TEN

Name	Country	Sector	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	9.8%
NVIDIA CORP	USA	Information Technology	5.8%
AMAZON.COM INC	USA	Consumer Discretionary	4.8%
ALPHABET INC	USA	Communication Services	4.2%
CENCORA INC	USA	Healthcare	3.2%
MCKESSON CORP	USA	Healthcare	3.2%
CENTENE CORP	USA	Healthcare	2.8%
MERCADOLIBRE INC	Brazil	Consumer Discretionary	2.5%
SK HYNIX INC	South Korea	Information Technology	2.5%
BROADCOM INC	USA	Information Technology	2.2%
Total			40.9%

EQUITY DERIVATIVES

	Short	Long
DAX INDEX		x
Equity derivatives	x	
ESTX BNK € PR		x
Total (Short + Long)	-2.7%	

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
A CHF Acc Hdg	19/06/2012	CARINAC FP	FR0011269190	Max. 1.5%	Max. 4%	—	1.5%	1.4%	20%	CHF 50000000

(1) of the amount you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) max. of the outperformance once performance since the start of the year exceeds that of the reference indicator and if no past underperformance still needs to be offset. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.fr