




## Carmignac Portfolio Grandchildren once again rewarded

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Catégorie Actions Thématiques :  
Social

We are honoured to announce that Carmignac Portfolio Grandchildren has won the **Globes de la Gestion 2023** award in the "Thematic Equity - Social" category.

**Carmignac Portfolio Grandchildren** invests in quality companies in developed markets. Across a structured and quantifiable investment process, the Fund identifies companies that reinvest their earnings to develop their businesses, allowing them to remain profitable over time. By adopting this long-term vision, the Fund seeks to **build a legacy** not only for the investors themselves but one that can be passed on from one generation to the next. With this objective of transmission through the generations, we are convinced that, as investors, it is our responsibility to create value for our clients through a sustainable approach, and thus preserve our world for future generations.

The **Globes de la Gestion** reward funds that have been able to create outperformance over the long term while also withstanding significant market downturns in recent years.

#### Methodology

Quantalys and Gestion de Fortune establish a ranking of funds based on two important criteria: the maximum loss and the volatility during market downturns. To select these funds, they examine the Sortino index over a period of 3 years<sup>1</sup>. This measures the excess return of a fund compared to a risk-free investment by evaluating only downside volatility. In other words, this means that volatility (the amplitude of variations in a value around its average) is only a problem on the downside.

In addition, in order to highlight funds that have shown resilience in the event of a crash, only funds whose maximum loss over the past 3 years is less than the average maximum loss of their respective category are included in the ranking.

<sup>1</sup>Source: Gestion de Fortune, data as of 30/06/2023, <https://www.lesglobesdelagestion.com/>.

Carmignac Portfolio Grandchildren

# An intergenerational Fund focused on quality, sustainable companies

Discover the fund page

## Carmignac Portfolio Grandchildren A EUR Acc

ISIN: LU1966631001

Recommended  
minimum  
investment horizon



### Main risk of the Fund

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

**CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

**DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

**Marketing communication. Please refer to the KID/KIID, prospectus of the fund before making any final investment decisions. This document is intended for professional clients.**

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The Funds' prospectus, KIDs, NAVs and annual reports are available at [www.carmignac.com](http://www.carmignac.com), or upon request to the Management Company. Carmignac Portfolio refers to the sub-funds of Carmignac Portfolio SICAV, an investment company under Luxembourg law, conforming to the UCITS Directive. The French investment funds (fonds communs de placement or FCP) are common funds in contractual form conforming to the UCITS or AIFM Directive under French law.

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**In the United Kingdom:** the Funds' respective prospectuses, KIIDs and annual reports are available at [www.carmignac.co.uk](http://www.carmignac.co.uk), or upon request to the Management Company, or for the French Funds, at the offices of the Facilities Agent at BNP PARIBAS SECURITIES SERVICES, operating through its branch in London: 55 Moorgate, London EC2R. This document was prepared by Carmignac Gestion, Carmignac Gestion Luxembourg or Carmignac UK Ltd. FP Carmignac ICVC (the "Company") is an Investment Company with variable capital incorporated in England and Wales under registered number 839620 and is authorised by the FCA with effect from 4 April 2019 and launched on 15 May 2019. FundRock Partners Limited is the Authorised Corporate Director (the "ACD") of the Company and is authorised and regulated by the FCA. Registered Office: Hamilton Centre, Rodney Way, Chelmsford, Essex, CM1 3BY, UK; Registered in England and Wales with number 4162989. Carmignac Gestion Luxembourg SA has been appointed as the Investment Manager and distributor in respect of the Company. Carmignac UK Ltd (Registered in England and Wales with number 14162894) has been appointed as a sub-Investment Manager of the Company and is authorised and regulated by the Financial Conduct Authority with FRN:984288.

**In Switzerland:** the prospectus, KIDs and annual report are available at [www.carmignac.ch](http://www.carmignac.ch), or through our representative in Switzerland, CACEIS (Switzerland), S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, Nyon Branch / Switzerland, Route de Signy 35, 1260 Nyon.

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