



Take advantage of Emerging Markets with Carmignac Emergents

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Five things worth knowing about Carmignac Emergents

- 1. Our long only, flagship Emerging Market equity fund** that combines our core positioning as an Emerging Markets specialist since 1989 with our responsible investment credentials.
- 2. A selective, high conviction approach** (50 stocks, 84% active share¹) focusing on winners of the digital revolution and beneficiaries of long-term demographic trends within Emerging Markets.
- 3. A 5-year track record with Xavier Hovasse** as lead Fund Manager, **recently joined by Haiyan Li Labbé** both with more than 20 years of experience in Emerging Markets.
- 4. A socially responsible fund** classified as Article 8² and accredited with multiple sustainability labels (French "Label ISR" in January 2019; Belgian "Towards Sustainability" in February 2020).
- 5. Good resilience in down markets**, with top quartile risk-adjusted return and rankings versus its reference indicator and peers⁴, over 1 year, 3 years and 5 years.



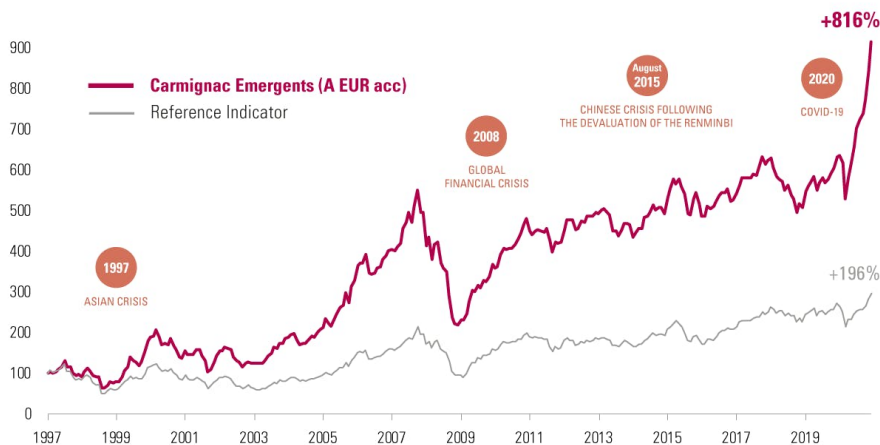
Want to know more?

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An impressive track record over the short, medium and long-term

On 3rd February 2021, **Carmignac Emergents celebrated its 24th anniversary** with an impressive track record and strong 2020 performance: the Fund delivered +44.7% last year, significantly outperforming its Morningstar category and its reference indicator (by 38% and 36% respectively)⁴.

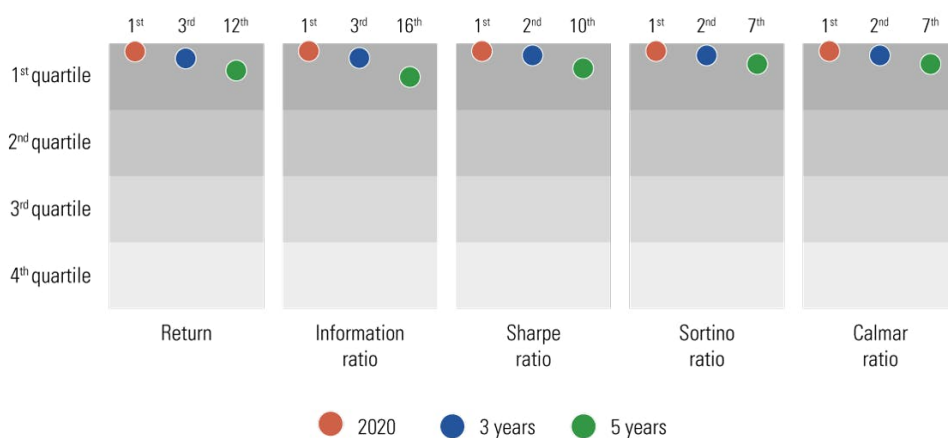
Carmignac Emergents: Navigating Emerging Markets since 1997



Reference indicator: MSCI EM (EUR) reinvested net dividends. Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor). The return may increase or decrease as a result of currency fluctuations. Source: Carmignac, 31/12/2020.

The Fund currently ranks in the **1st quartile of its Morningstar category** for its Return, Information ratio, Sharpe ratio, Sortino ratio and Calmar ratio **in 2020, over 3 years and over 5 years.**

Carmignac Emergents: 1st quartile metrics over multiple period



Morningstar category: Global Emerging Markets Equity Source: Carmignac, Morningstar. © 2021 Morningstar, Inc - All rights reserved. 31/12/2020. Data in EUR, A EUR Acc share class. Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor). The return may increase or decrease as a result of currency fluctuations. Risk-free rate used: Daily capitalized EONIA. Information ratio measured against the MSCI EM NR index. Daily return used over one year, monthly for all other periods.

Want to know more?

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Sustainability, an edge for alpha generation and risk management

Socially responsible investing has been at the core of Carmignac Emergents' philosophy for several years now:

We target companies that make a positive contribution to society or the planet, by bringing solutions to environmental and social challenges within emerging countries.

We favour companies that have a low carbon footprint or show strong commitment to reducing their negative environmental impacts⁵.

We actively engage with companies before the initial investment, during the holding period, if/when controversies occur and through shareholder voting⁶.

We have broadened the list of exclusions (on top of firm wide exclusions) based on the Fund's philosophy, process and Fund Managers' convictions.

For more details please refer to our SRI guidelines documents, Transparency Code and Engagement Report available in the "Responsible Investment" section of our website.

Want to know more?

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¹As of 26/02/2021, the Fund held 50 holdings and had an active share of 84.23%. Portfolio composition may vary over time and without previous notice.

²Classification according to the European Sustainable Finance Disclosure Regulation (SFDR)

³For more information, visit www.lelabelisr.fr/en and www.towardssustainability.be

⁴Reference indicator: MSCI EM (EUR) reinvested net dividends. Morningstar category: Global Emerging Market Equity.

⁵The Fund aims to achieve carbon emissions 30% lower than its reference indicator (MSCI EM NR USD Index).

⁶We target a 100% voting participation for 2021.

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ISIN: FR0011269349

Recommended
minimum
investment horizon



Main risks of the Fund

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

EMERGING MARKETS: Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest.

CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

DISCRETIONARY MANAGEMENT: Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

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